

GOVERNMENT OF TELANGANA

ABSTRACT

Office Procedure – Hosing Department – A.P. State Employee Group Insurance Scheme Sri E.Shankaraiah, Jamedar (Retired),who retired from service on 31.07.2014 A.N., on attaining the age of Superannuation – Payment of Savings Fund together with Interest – Sanction of an amount of Rs. 8,538/- (Rupees Eight Thousand Five Hundred and Thirty Eight) – Orders – Issued.

Housing (OP.A3) Department

G.O.RT.No. 37.

Date:13-10-2014

Read the following:

- 1) G.O.Ms.No.293, Finance & Planning (FW.Accts) Dept., dated 8.10.1984
- 2) G.O.Ms.No.312, Finance & Planning (FW.Accts-II) Dept.,dated 06.11.1984.
- 3) G.O.Ms.No.910, finance & Planning(FW.Admin.II) Dept, dated28.10.2002.
- 4) G.O.Ms.No.54, Finance (Admin.II) Department, dated 06.04.2010.
- 5) Application from E.Shankaraiah, Jamedar, Housing Department, dated:23.07.2014.

ORDER:

In pursuance of the orders issued in the G.O's. 1st to 4th read above, sanction is hereby accorded for payment of Rs. 8,538/- (Rupees Eight Thousand Five Hundred and Thirty Eight) towards savings fund portion on contribution of Rs. 2,736/- (Rupees Two Thousand Seven Hundred and Thirty Six) and towards Interest thereon amounting to Rs. 5,801/- (Rupees Five Thousand Eight Hundred and One Only) under Group Insurance Scheme to Sri E.Shankaraiah, Jamedar (Retired), Housing Department who retired from service on 31.07.2014 A.N.. on attaining the age of superannuation and he was a member of the A.P. State Employees Group Insurance Scheme with a subscription @ Rs. 10/- per month from 11/1991 to 10/1994, @ Rs. 15/- per month from 11/1994 to 07/2014.

2. As per the orders issued in the reference 3rd read above, the details of the employee is as follows: -

Name of the employee and designation	Sri E.Shankaraiah, Jamedar (Retired)
Scale of Pay	
Date of commencement of Insurance cover and the group to which he/she is enrolled initially	November, 1991 Rs. 10/-
Change to the higher Group	w.e.f.01.11.1994 @ 15/- per month
Date of retirement	31-07-2014
Name of the nominee / legal heirs in the event of death of the employee	DOES NOT ARISE
Calculation of savings fund and interest thereon as order from time to time	Shown in Annexure
Total amount sanctioned under savings fund (Savings fund + Interest thereon)	Rs. 8,538/-
Total amount sanctioned under Insurance Fund in the event of death of the employee.	DOES NOT ARISE
Head of Account for the payment of savings fund / Insurance fund / interest separately	<u>For Savings Fund:</u> M.H.8011– Insurance and Pension Funds Minor Head 107 – State Government

	Employees S.H.01-Group Insurance Scheme Detailed Head – 001 – Insurance Fund 002 – Saving Fund. <u>For Interest</u> M.H.8011 – Insurance and Pension Funds- Minor Head 107 – State Government Employees S.H.01 – Group Insurance Scheme Detailed Head – 001 – Insurance Fund 003–Interest from Government
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3. The employee has not availed extraordinary leave during the above period.
4. The expenditure on the interest part of the Group Insurance Scheme shall be debited to M.H.8011, Insurance and Pension Funds – Minor Head 107 – State Government Employees – S.H.01 – Group Insurance Scheme – Detailed Head – 001 – Insurance Fund – 003 – Interest from Government.
5. The Housing (Claims) Department shall draw and disburse the amount sanctioned in para 1 above to Sri E.Shankaraiah, Jamedar (Retired), Housing Department.
6. Necessary entries have been made in the Service Register of the employee.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

B.VENKATESHAM
SECRETARY TO GOVERNMENT (FAC)

To:
Sri E.Shankaraiah, jamedar(Retired)
Housing Department.
Copy to:
Housing (OP.A2) Dept.
The Dy.P.A.O., Sectt.Branch,Hyd.
The A.G.,A.P.,HYd.
S.F/S.C

// FORWARDED :: BY ORDER //

SECTION OFFICER

Annexure to G.O.RT.No. 37. , Housing Dept., Dated :13-10-2014

**STATEMENT SHOWING THE DETAILS OF THE AMOUNT CONTRIBUTED
TOWARDS GROUP INSURANCE SCHEME BY SRI E.Shankaraiah, Jamedar
.HOUSING DEPARTMNET AND CALCULATION OF SAVINGS FUND
TOGETHER WITH INTEREST ACCRUED THEREON.**

CONTRIBUTION:

1. Group Insurance Contribution @ 10/- per month
from 11/1991 to 10/1994 (36 months)
2. Group Insurance Contribution @ 15/- per month
from 11/1994 to 07/2014 (237 months)

REFUND:

1. Savings Fund @ 6.875 per unit of Rs 10/- for
one unit for 36 months 6.875 X 36 = 247.50
2. Savings Fund @ 10.5 per unit of Rs 15/- for
3. one unit for 237 months 10.5 X 237= 2489.00

Savings Fund Total Rs. 2736.50

As per G.O.(p) No.90, Finance(ADMN-II) Department, Dated:01-05-2014.

	As per Table	No.of Units	Amount Rs.
1. Accumulated Savings with interest per unit of Rs 10/- for 36 months for one unit(Tab-1) upto 31-10-1994	286	1	286.00
2. Interest payable from01-11-1994 to 31-07-2014 on the Accumulated saving fund as on 31-10-1994 per each unit (Table-II)	1556	1	1556.00
3. Accumulated saving with interest per unit of Rs 15/- For 237 months for one unit (Table-III)A	6696	1	6696.00
	Total Rs.		8535.00

ABSTRACT

SAVINGS FUND	Rs.	2736.00
INTEREST	Rs.	5801.00
Grand Total	Rs.	8538.00

(RUPEES EIGHT THOUSAND FIVE HUNDRED AND THIRTY EIGHT ONLY)

**B.VENKATESHAM
SECRETARY TO GOVERNMENT (FAC)**